



NATURAL GAS PUBLIC COMPANY (DEFA)

NATURAL GAS AND HYDROCARBONS DRIVEN INVESTMENTS IN CYPRUS

Dr. Symeon Kassianides

Chairman

Natural Gas Public Company

December 4, 2018



Co-financed by the European Union
Connecting Europe Facility

The LNG Import Terminal Project

- Acquisition of **FSRU**
- Construction of the **jetty** for FSRU berthing and mooring equipment
- Construction of the jetty borne **gas pipeline and Loading Arms**
- Construction of **onshore gas pipeline**
- Construction of shore side **above ground installation** (AGI) pressure reduction and metering station (PRMS)
- Construction of **pipeline storage array** as a Natural Gas buffer solution



LNG Import Project Progress, Structure & Financing

- Secured Environmental Licensing
- Received Preliminary Permit for Marine Works from CPA
- Project Budget: €300m.
- Awarded a Connecting Europe Facility (CEF) Grant of 40% of eligible CAPEX, up to €101m.
- Created ETYFA (Natural Gas Regasification Infrastructure Company)
- Engaged in discussions with EIB and EBRD. In discussion with additional interested Financial Institutions.
- Government of Cyprus Decision for Electricity Authority of Cyprus (EAC) participation in the infrastructure SPV (ETYFA), up to 30%



DEFA Driven Projects/Initiatives

- **LNG Procurement**
 - Expression of Interest (EoI) to be announced in Q4/18 – Q1/19
 - Receiving Interest for MSAs and SPA Request for Proposal (RfP) stage
 - SPA RfP stage, following award of infrastructure tender
- **Owner's Engineer Tender**
 - To be announced Q4/18 – Q1/19
 - Award prior to receiving proposals for infrastructure tender
- **Open Season Process**
 - Determination of Major End Users, NG Quantities per buyer and Spatial Allocation
 - 3 current licensed IPPs
- **NG Pipeline Network Development**
 - Preliminary Design and Feasibility Study Completed
 - Phase A' – Power Generation supply and development of backbone transmission network
- **Other NG Consuming Markets**
 - Bunkering
 - Industry
 - Road Transport

Upcoming Cyprus Hydrocarbons Related Projects to 2021

Infrastructure Projects

- Natural Gas Public Company Ltd [ΔΕΦΑ]
 - Cyprus LNG Import Project
 - Natural Gas (NG) Pipeline from Vasilikos to Dhekelia Power Station
- Cyprus Hydrocarbons Company
 - Monetization of Aphrodite
- KODAP (Cyprus Organisation for Storage and Management of Oil Stocks)
 - Construction of Tank Farm
- Multiple Companies move from Larnaca to Vasilikos
 - Liquid Hydrocarbons Storage
 - LPG Facilities and Storage
- Cyprus Ports Authority
 - Onshore Hydrocarbons Port Facilities at Vasilikos
 - Vasilikos Port Expansion

Drilling and Exploration

- ENI/KOGAS
- ENI/TOTAL
- EXXONMOBIL/QP

Power Generation Projects

- EAC Expansion Projects
- 2 Active IPP Licenses



Thank You!

Dr. Symeon Kassianides
Chairman
Natural Gas Public Company (DEFA)
Tel: +357 22761761
Email: info@defa.com.cy



Co-financed by the European Union
Connecting Europe Facility

